

Rates shown below are based on the funding changes adopted during the 2005 legislative session (see Chapter 370, Laws of 2005). The rates have been determined using preliminary investment data through 9/30/04 and assume an annual 8.0% rate of return thereafter.

<b>Employee Projected Contribution Rates (Revised 10/05)</b>					
	<b>2005</b>	<b>2006</b>	<b>2007<sup>1</sup></b>	<b>2008<sup>1</sup></b>	<b>2009-2011<sup>1</sup></b>
<b>PERS<sup>2</sup></b>					
Plan 1 Members	6.00%	6.00%	6.00%	6.00%	6.00%
Plan 2 Members	2.25%	3.50%	4.06%	4.74%	4.20%
<b>TRS<sup>2</sup></b>					
Plan 1 Members	6.00%	6.00%	6.00%	6.00%	6.00%
Plan 2 Members	2.48%	3.00%	3.04%	3.53%	4.40%
<b>SERS</b>					
Plan 2 Members	2.75%	3.75%	4.28%	4.70%	4.56%
<b>LEOFF</b>					
Plan 1 Members	0.00%	0.00%	0.00%	0.00%	0.00%
Plan 2 Members	6.99%	7.79%	8.54%	8.73%	8.62%
<b>WSP</b>					
Plan 1 Members	4.51%	4.51%	6.54%	6.54%	7.73%
Plan 2 Members	4.51%	4.51%	6.54%	6.54%	7.73%
<b>Employer Projected Contribution Rates (Revised 10/05)</b>					
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009-2011</b>
<b>PERS Plans 1, 2 &amp; 3</b>					
Normal Cost	2.25%	3.50%	4.06%	4.74%	4.20%
Plan 1 UAAL	0.00%	0.00%	2.63%	2.63%	3.13%
Gain-Sharing	0.00%	0.00%	0.71%	0.71%	0.71%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Total</b>	<b>2.44%</b>	<b>3.69%</b>	<b>7.59%</b>	<b>8.27%</b>	<b>8.23%</b>
<b>TRS Plans 1, 2 &amp; 3</b>					
Normal Cost	2.73%	3.25%	3.29%	3.78%	4.65%
Plan 1 UAAL	0.00%	0.00%	3.85%	3.85%	5.21%
Gain-Sharing	0.00%	0.00%	2.18%	2.18%	2.18%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Total</b>	<b>2.92%</b>	<b>3.44%</b>	<b>9.51%</b>	<b>10.00%</b>	<b>12.23%</b>

## Employer Projected Contribution Rates (Revised 10/05)

	2005	2006	2007	2008	2009-2011
<b>SERS Plans 2 &amp; 3</b>					
Normal Cost	2.75%	3.75%	4.28%	4.70%	4.56%
Plan 1 UAAL	0.00%	0.00%	2.63%	2.63%	3.13%
Gain-Sharing	0.00%	0.00%	2.55%	2.55%	2.55%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Total</b>	<b>2.94%</b>	<b>3.94%</b>	<b>9.65%</b>	<b>10.07%</b>	<b>10.43%</b>
<b>LEOFF 1</b>					
Local Employer	0.00%	0.00%	0.00%	0.00%	0.00%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Local Employer Total</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>
State <sup>3</sup>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
<b>Plan 1 Total</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>	<b>0.19%</b>
<b>LEOFF 2</b>					
Local Employer	4.20%	4.68%	5.13%	5.24%	5.17%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Local Employer Total</b>	<b>4.39%</b>	<b>4.87%</b>	<b>5.32%</b>	<b>5.43%</b>	<b>5.36%</b>
State <sup>3</sup>	<u>2.79%</u>	<u>3.11%</u>	<u>3.41%</u>	<u>3.49%</u>	<u>3.45%</u>
<b>Plan 2 Total</b>	<b>7.18%</b>	<b>7.98%</b>	<b>8.73%</b>	<b>8.92%</b>	<b>8.81%</b>
<b>WSP</b>					
Normal Cost - State	4.51%	4.51%	6.54%	6.54%	7.73%
Admin. Expense Charge	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>	<u>0.19%</u>
<b>Total</b>	<b>4.70%</b>	<b>4.70%</b>	<b>6.73%</b>	<b>6.73%</b>	<b>7.92%</b>

<sup>1</sup> Rates shown for 2007-2011 are preliminary estimates using 2004 data. They are based on current plan provisions and funding policy and assume that plan experience and investment return is consistent with the assumptions used in the 2003 actuarial valuation report.

<sup>2</sup> Plan 1 members' contribution rate is statutorily set at 6.0%. Members in Plan 3 do not make contributions to their defined benefit.

<sup>3</sup> The state pays a portion of the total cost of LEOFF benefits.

<sup>4</sup> Rates are effective 7/1 - 6/30 for PERS, LEOFF and WSP; 9/1 - 8/31 for TRS and SERS.